Issue No 42487-88

Certificate for Commencement of Business

[Pursuant to section 150 of the Companies Act, 1994]

BANGLADESH INFRASTRUCTURE FINANCE FUND LIMITED

I hereby certify that the ----------

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which was incorporated under the Companies Act, 1994 on the Twenty-First *day of* March 11 ----------20----------*and which has this day filed a duly verified declaration in the prescribed form that the conditions of section 150 (a) to (d) of the said Act, have been complied with, is entitled to commence business.*

Given under my hand at DHAKA *this* Twenty-First March Eleven *day of* ---------- *two thousand and* ----------.

Deputy Registrar of Joint Stock Companies & Firms, Bangladesh.

J.S.C. –35

B.G.P.-2003/04-18004F. Com-C—5,000 copies, (C-4) 2003.